

2024 Financial Report



Parish

Dear St. Mary family,

As a newcomer and having no previous experience with such a large community, I acknowledge with gratitude and present to you with hope the financial results of the past year. Fr. José Noriega has handed over to me a parish without debt, where the 1,958 registered families together generate an income that sustains the life of this fertile family soil where we can all grow. In thanksgiving to Fr. José for his work and acknowledging your involvement, I am encouraged to see what is possible if we are united by the same goal, the same vision.

This financial summary gives me great hope for our parish. As we look to the coming year, I ask you to take a moment to re-evaluate your involvement in the parish: to renew your commitment, to increase your contribution if you are able, and to consider participating in a more intense way in the life of this parish.

God bless you all,
Fr. Andrej Makovnik, dcjm
Pastor

Parish Financial Information

	<u>FYE 2024</u>	<u>FYE 2023</u>
Income	\$ 2,982,168	\$ 2,743,603
Expense	2,967,814	2,774,943
Net	\$ 14,354	\$ (31,340)
Cash and Investments (Archdiocese minimum requirement \$3,634,000)	3,862,053	3,173,773
Unrealized Investment Gain (Loss)	140,190	70,055
Number of Families Registered	1,968	1,899

Income

FYE 2024: \$ 2,982,168 FYE 2023: \$ 2,743,603

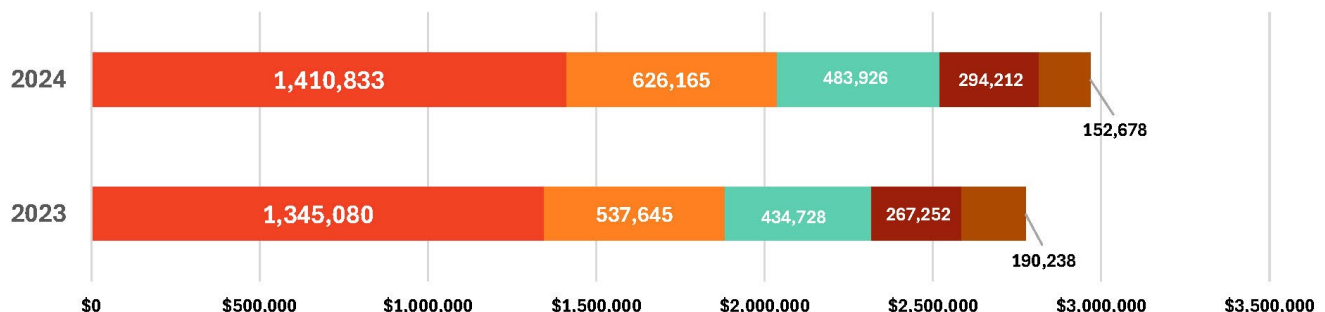
■ Offertory/Contributions ■ Ministry & Program Income ■ Other Operating Income ■ Investment/Interest Income



Expense

FYE 2024: \$ 2,967,814 FYE 2023: \$ 2,774,943

■ Salaries & Benefits ■ Facilities & Maintenance ■ Operating Expenses ■ Ministry & Program Expenses ■ Charitable Gifts Given



2024 Financial Report



School

Dear St. Mary Community,

As the Financial Summary below shows, our school continues to grow and be financially sound. Enrollment for the 2024/2025 school year is up to 509 students in PreK and K-8, making us the largest Catholic school in the Archdiocese. Our exceptional student program serves 25% of our students and we are committed to excellence by raising academic and disciplinary standards. Our pastoral program includes a full-time priest and seminarian to guide the faith growth of our students and teachers. Our faculty is more united and prepared than ever, being formed daily as teachers and models of virtue and our Parents' Association brings inestimable value and talent to our mission.

We want to produce saints by creating a virtuous culture that leads our students to serve God, families and the common good making their lives truly happy. It is our goal to offer the opportunity to be part of St. Mary Catholic Virtue School to any family that shares our vision and mission, regardless of cost. Please consider St. Mary for your children's and grandchildren's education. Together we are one family!

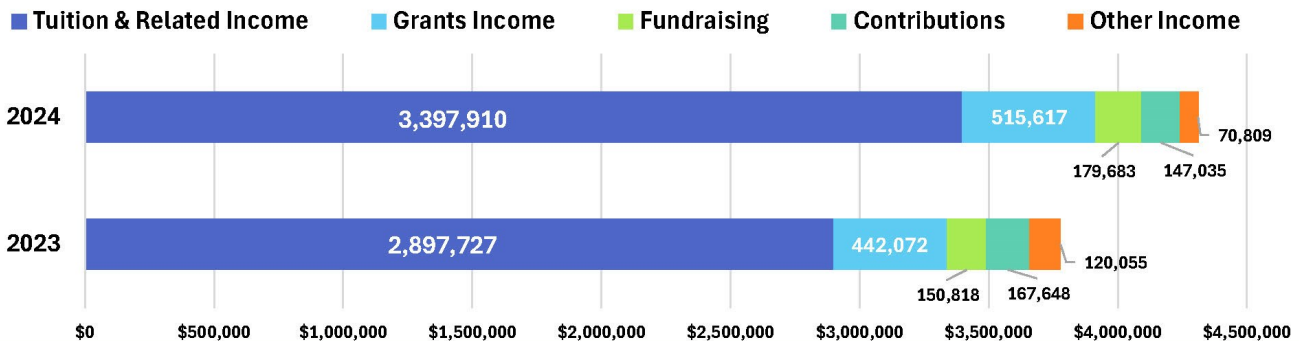
God bless,
Fr. James de Cendra, dcjm
Principal

School Financial Information

	<u>FYE 2024</u>	<u>FYE 2023</u>
Income	\$ 4,311,054	\$ 3,778,320
Expense	4,299,939	3,691,698
Net	<u>\$ 11,115</u>	<u>\$ 86,622</u>
Number of Students	496	464
Affiliated Tuition Rate per Child (Grades 1-8)	7,750	6,890
Cost to Educate Per Child	8,669	7,956

Income

FYE 2024: \$ 4,311,054 FYE 2023: \$ 3,778,320



Expense

FYE 2024: \$ 4,299,939 FYE 2023: \$ 3,691,698

