

2023 Financial Report



Parish

Dear Parishioners,

On behalf of the priests of the Disciples of the Hearts of Jesus and Mary, as well as the St. Mary Parish & School faculty and staff, I am pleased to provide you with the actual results of operations for the 2022/2023 fiscal year ending June 30, 2023. I encourage you to take a moment to study this report so that you more fully understand how the resources we receive through your offertory and other gifts are utilized in ministering to our parish and school (reverse side). More importantly, after reading this report, you will see how crucial your gift was to the fruitfulness of our programs last year. It is with much hope that I look to your increased generosity this year so that our parish family may continue to flourish.

With hope,

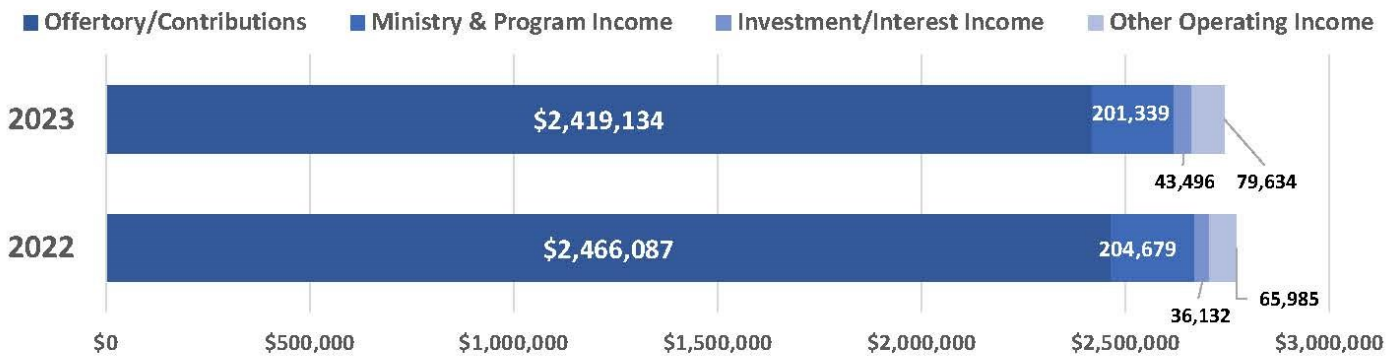
Fr. Jose Noriega, DCJM, Pastor

Summary Parish Financial Information

	<u>FYE 2023</u>	<u>FYE 2022</u>
Income	\$ 2,743,603	\$ 2,772,883
Expense	2,774,943	2,696,212
Net	\$ (31,340)	\$ 76,671
Cash and Investments (Archdiocese minimum requirement \$3,233,321)	3,174,395	2,715,347
Unrealized Investment Gain (Loss)	70,055	(135,624)
Number of Families Registered	1,899	1,763

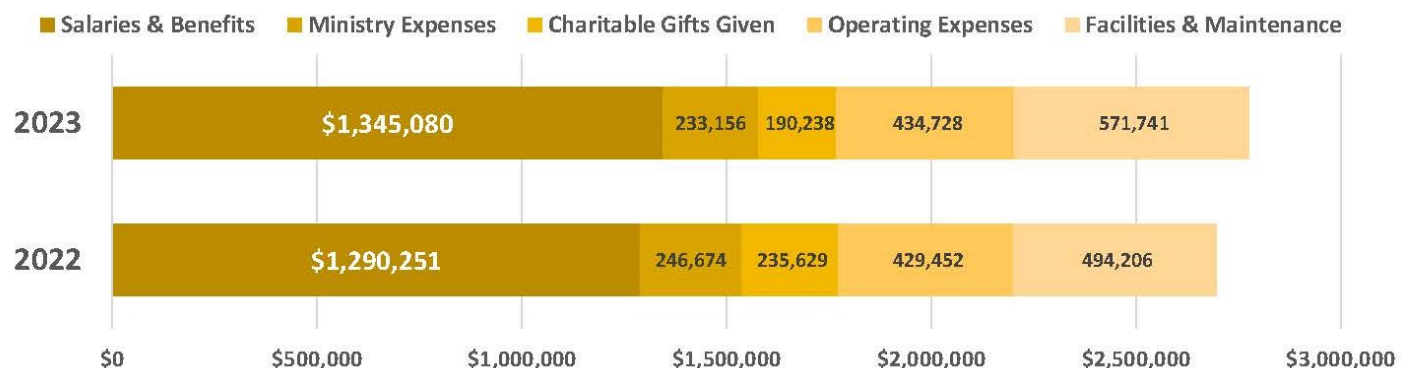
Income

FYE 2023: \$ 2,743,603 FYE 2022: \$ 2,772,883



Expense

FYE 2023: \$ 2,774,943 FYE 2022: \$ 2,696,212



2023 Financial Report



School

Dear St. Mary Community,

This past year, our school officially became St. Mary Virtue School. This means that we focus on excellence in all areas of student life, through character building aimed to not only increase our intelligence but also our holiness. Excellence is our goal in every area of our school, from our newly expanded SMARTS afterschool enrichment program to our core curriculum and related arts to providing the best value for our families in the education of our children. Through fundraising, grants, and support from St. Mary Parish, we have been able to keep our tuition below the actual cost to educate our students. Please review the financial information below and consider St. Mary School for your children! Our dream is to provide our quality Catholic education to every St. Mary child.

In Mary, Christ.

Fr. James de Cendra, DCJM, Principal

Summary School Financial Information

	FYE 2023	FYE 2022
Income	\$ 3,778,320	\$ 3,436,757
Expense	3,691,698	3,363,569
Net	\$ 86,622	\$ 73,188
Adjusted Net (w/o expiring COVID related grants)	\$ (17,319)	\$ 9,401
Number of Students	464	469
Affiliated Tuition Rate per child (Grades 1-8)	\$ 6,890	6,490
Cost to Educate per child	\$ 7,956	7,172

Income

FYE 2023: \$ 3,778,320 FYE 2022: \$ 3,436,757



Expense

FYE 2023: \$ 3,691,698 FYE 2022: \$ 3,363,569

